



## ROBB COLLEGE FOUNDATION ASSOCIATION

For the 11<sup>th</sup> Annual General Meeting as an Association and the 36<sup>th</sup> Year of the Robb College Foundation, 30<sup>th</sup> March 2023.

Chairman's Report for Year ended 31<sup>st</sup> December 2022. (Figures updated July 2023)

### BOARD REPORT SUMMARY - Chair & Treasurer Reports combined

Key points are:

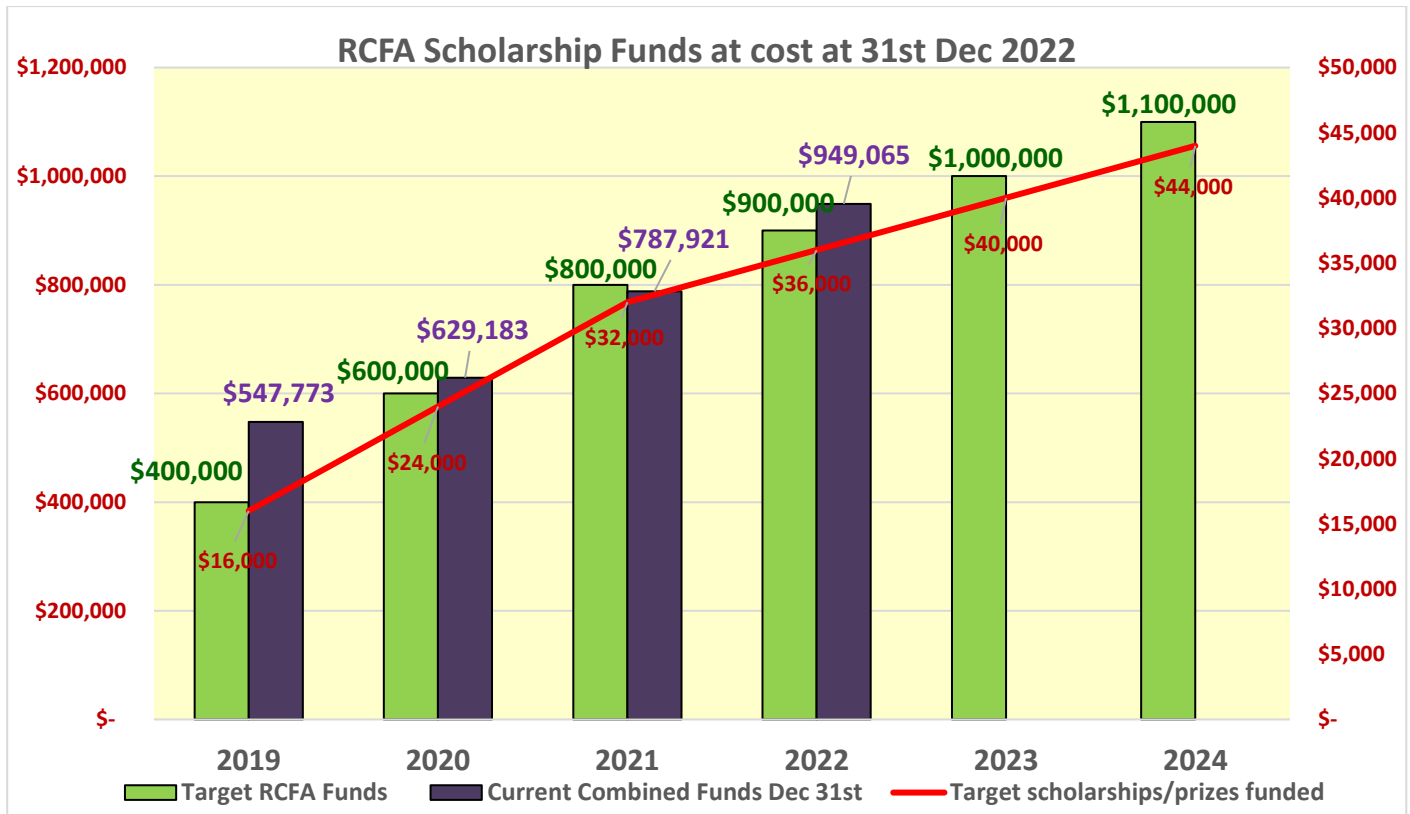
- There was no change to the Board in 2022.
- We welcomed 4 new employers (FMRC, Graincorp, MAAS Group and CPC) into our Industry Partnership program for 2022, lifting co-op fees to \$25k (\$9k in 2021).
- There were no Alumni or fund-raising functions held in 2022.
- We thank 2 Directors, Suzy Balogh and Andy McConville, who came to Armidale during the year to address a Fellowship and the Rural Focus dinners respectively.
- We raised over \$80k in donations and co-op fees which was matched by a UNEF "Donor Challenge" which resulted in over \$170k in donations, our highest year so far.
- Cash Income from investments plus co-operative fees covered total scholarships and prizes by over \$11k before realised capital losses of (\$14.6k).
- The financial results achieved by UNEF was mixed with income on invested funds achieving a yield of 5.3% income at just under \$44k but incurred Realised Capital Losses of \$14,600 and Unrealised Capital Losses of over \$112,000 reducing the value of funds at market value on 31<sup>st</sup> December.
- Unrealised capital losses should, hopefully, be recovered, over time. Results in reports are shown at cost value.
- Including realised losses our total cash funds increased by over \$162k.
- We awarded and paid \$49,600 for scholarships & prizes in 2022 from our UNEF accounts plus \$4,000 towards Leadership Training and travel reimbursement for students from our NAB account.
- **BUDGET 2023** - Based on the growth in funds and increased support from our Industry Partners for 2023 and using a conservative investment yield of 4% we have lifted total scholarships for 2023 to over \$65k plus \$12k to go towards Leadership Training, work-experience and student travel.
- The Chairman thanked the Board for their great work and support during the year.
- The NSW Department of Fair Trading require financials to be approved at the AGM and a Form A12 to be lodged together with a fee of \$47.

A big thank you goes to our Alumni Donors, who all met their pledges and many have given for over more than 4 years. Their generosity and belief in the College and our cause was recognised by the UNE Foundation this year.

I thank all Directors and members of the SCR for their support, fund-raising efforts and input during 2022. Our thanks also go to the many Officers of the UNE who assist us in UNE Scholarships, Marketing, the Office of Advancement and UNE Foundation and Faculties.

Serving Directors on the Board at 31<sup>st</sup> December 2022 were: Suzie Balogh, Jack Burston, James Cleaver, Simon Croft (Treasurer/Public Officer), Glenn Druitt (Heritage & Records), Fiona Harrison, Neil Hetherington, Dr Jim Irvine (Life-Patron), Andy McConville, James McGregor, Kate Pinn, Greg Mills (Head of College), Geoff Perry (Chair/Secretary), Dr Guy Roth, Hamish Webb, Associate Prof Wal Whalley (Vice Chair).





GS Perry  
Chairman  
30<sup>th</sup> March 2023  
Robb College Foundation Association

### Treasurer Summary of Report AGM 30<sup>th</sup> Mar 2023 for the year ended 31<sup>st</sup> Dec. 2022.

- 1) The Robb College Foundation Association Inc is not required to be audited. It meets the requirements of a Not-for Profit, Community Service entity for tax purposes. For the Fair Trading Commission the RCFA income/expenditure is through and the only assets held by the Association are the NAB Bank account and filing cabinets. All the Robb Foundation Trust Accounts are held by the UNE Foundation for Robb College and do not form part of the RCFA balance sheet.
- 2) The attached Statements and reports show the consolidated Financial Position, Income and Expenditure Report and an analysis of the operations of the RCFA for the year ended 31 December 2022. The results include the consolidated total endowed funds held under Trust by UNEF for Robb College plus the RCFA National Australia Bank account. Accounting method is cash-accounting.

3) **Total RCFA Funds at 31<sup>st</sup> December 2022 at Cost:-**

	2021	2022
National Australia Bank Cheque account	\$ 27,576	\$ 21,615
<b>UNEF RCFA Trust Accounts:-</b>		
Darren Ellis Scholarship account	\$ 209,430	\$ 205,831
General Account	5.88	6.11
Building Account	512.58	638.93
RCFA Scholarship account	550,396	720,774
<b>Total balance of UNEF accounts as at 31 December</b>	<b>\$ 760,345</b>	<b>\$ 927,449</b>



4) **Donations received** 2021 2022

Ron Gannaway prize	\$ 3,000	
Sinclair- Wilson Scholarship	\$ 0	
Darren Ellis Scholarship	\$ 7,000	
RCFA Scholarships	\$ 89,805	\$ 182,702
Building Fund	\$ 500	
<b>Total received as at 31 December</b>	<b><u>\$ 100,305</u></b>	<b><u>\$ 182,702</u></b>

5) **Investment income received** 2021 2022

NAB account - interest	\$ 4	\$ 39
<b>UNEF Accounts:-</b>		
Total Scholarship/Prize accounts	\$ 50,913	\$ 43,774
Building account	\$ 1.90	\$ 184
<b>Total UNEF income received as at 31 December</b>	<b><u>\$ 50,915</u></b>	<b><u>\$ 43,958</u></b>
<b>Realised Capital Gains (Losses)</b>	<b><u>\$ 15,848</u></b>	<b><u>(\$ 14,600)</u></b>

6) **Scholarships & Prizes Paid** 2021 2022

DUX Award	na	na
Tony Cartwright Prize	na	\$ 200
Ben Meredith Prize	\$ 200	\$ 200
Ron Gannaway Prize	\$ 100	\$ 200
FMRC Prize	na	\$ 0
Alice Coventry Scholarship-Prize	\$ 1,000	\$ 1,000
Sinclair- Wilson Scholarship(s)	\$ 3,000	\$ 6,000
Robb Foundation Leader Scholarship(s)	\$12,000	\$12,000
Irvine Scholarship(s) est.2022		\$ 6,000
Darren Ellis Scholarship	\$ 6,000	\$ 6,000
Wal & Pam Whalley Senior Fellows Scholarship	\$ 6,000	\$ 6,000
Robb Regional Development Scholarship est.2022		\$12,000
<b>Total Prizes and Scholarships AWARDED</b>	<b><u>\$ 28,300</u></b>	<b><u>\$ 49,600</u></b>

- Due to accounting changes by UNEF, to meet audit requirements which requires all accounts to have a Donor Agreement to receive income, all Prize Accounts were transferred into the RCFA Scholarship account at 30<sup>th</sup> June 2021. All prizes will be maintained and protected by the Scholarship account Donor Agreement.
- All accounts with UNEF except the General account are in the perpetual pool.
- Perpetual Pool funds are invested in shares/equity units.

7) **Members' Records as at 31<sup>st</sup> December 2022**

- 291 members (14 deceased) had made donations to the Foundation since 1987.
- In 2022 there were 36 Alumni Donors who donated a total of \$95,950.83.
- The average donation was \$2,665 (2021 – average for 41 Donors was \$2,470.85, 2020 – average for 30 Donors was \$2,261; 2019 – 55 Donors average of \$2,637 ea).
- At 31<sup>st</sup> December there was \$12,000 in pledges outstanding, \$2,000 due in 2023.



**8) Scholarships & Prizes administered/funded by the Robb College Foundation:-**

**The following Scholarships & Prizes were awarded during 2022:**

- 1 x Tony Cartwright Prize – to Toby Fleming
- 1 x FMRC Prize – to Kate Officer
- 1 x Gwyn James Award – William Clemson
- 1 x Max Webster Art Prize – Georgia Ditchfield (joint JCR/SCR prize)
- 3 x College DUX Awards – Claire Peacock/Niamh Harrigan/Kate Officer
- 1 x Ben Meredith Prize – to James Archer
- 1 x Ron Gannaway Prize – to Abbie McEvoy
- 1 x Alice Coventry Prize – NA
- 1 x Gordon Williams RCRUFC Sports Prize – Lily Dunn (off fees 2023)
- 1 x RAMBO RCRUFC Sports Prize – William Clemson (off fees 2023)
- 2 x Sinclair-Wilson Scholarships – to Eva Day/Emma Steele
- 2 x Robb Foundation Leader Scholarships – to Abbey McCloskey/Mimi Dalton
- 2 x Irvine Scholarships – to Eloise Knox/Charlotte Menzies
- 1 x Darren-Ellis Scholarship – to Millie Skene
- 1 x Wal & Pam Whalley Senior Fellows Scholarship – to Isabel Golden
- 1 x Robb Regional Development Scholarship – to Seamus O’Kane

- 9) **The NSW Department of Fair Trading** require financials to be approved at the AGM and a Form A12 lodged together with a fee of \$47.

**Geoff Perry - Chairman & Simon Croft - Treasurer/Public Officer**

**30<sup>th</sup> March 2023**

**Robb College Foundation Association**

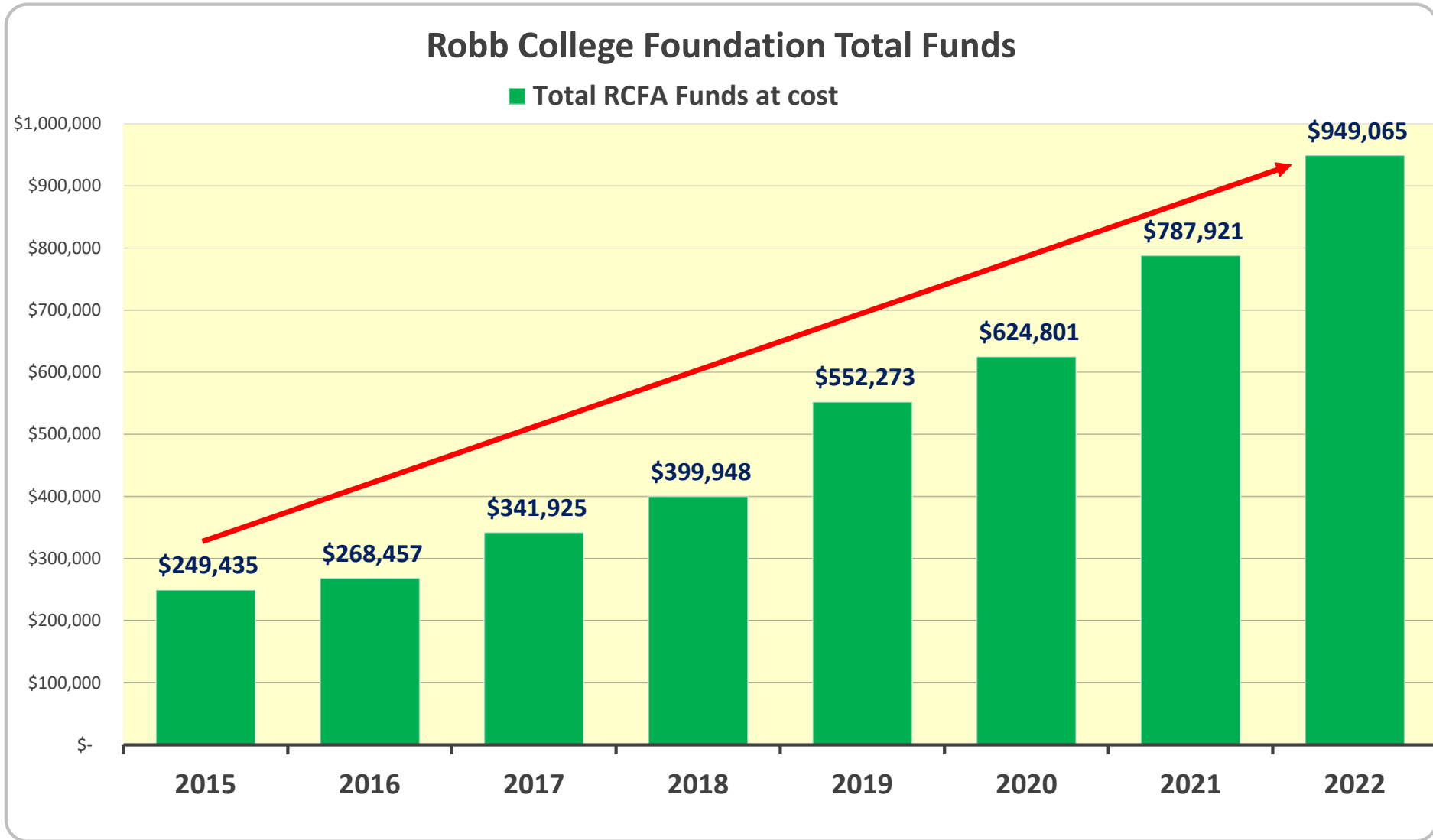
Robb College, Meredith Road, UNE Armidale NSW 2351



**ROBB COLLEGE FOUNDATION**

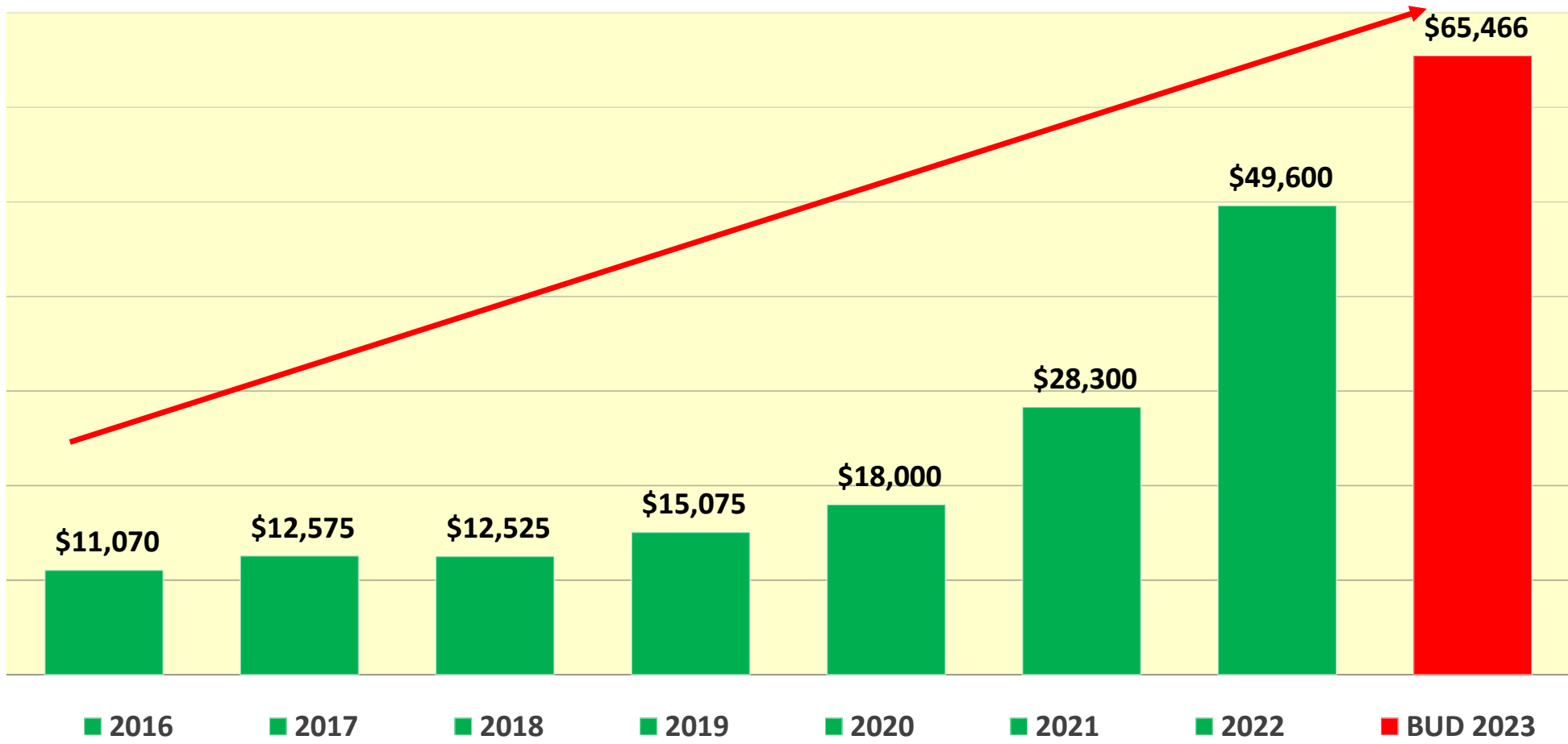
*“You gave me the start to my Future”*







### Robb College Foundation Total Scholarships/Prizes Awarded





### TOTAL DONATIONS to UNEF RCFA TRUST FUNDS

